

VILLAGE OF GLENWOOD

BYLAW # 241-2017

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF GLENWOOD IN THE PROVINCE OF ALBERTA FOR THE 2017 TAXATION YEAR.

WHEREAS, the Village of Glenwood has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 29th, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Glenwood for the 2017 Budget total **\$759,335**; and

WHEREAS, the estimated municipal revenues and transfers from all resources other than taxation is estimated at **\$534,016** and the amount of **\$225,319** to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

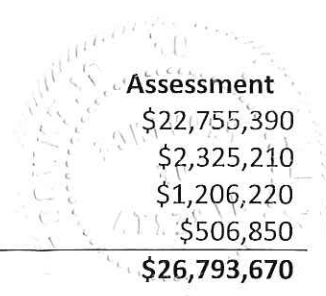
Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$57,505.00
Non-residential	\$10,538.00
TOTAL SCHOOL REQUISITIONS	\$68,043.00
 CHINOOK FOUNDATION	 \$5,551.83

WHEREAS, the Council of the Village of Glenwood is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Glenwood as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$22,755,390
Non-residential – Commercial/Industrial	\$2,325,210
Non-residential – Machinery & Equipment	\$1,206,220
Linear	\$506,850
TOTAL ASSESSMENT	\$26,793,670




NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Glenwood, in the Province of Alberta, enacts as follows:

1. This bylaw may be cited as the "2017 Tax Bylaw".
2. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Glenwood:

	Tax Levy	Assessment	Mill Rate
General Municipal			
Residential/Farmland	\$153,841	\$22,755,390	6.7607
Non-residential	\$71,477	\$4,038,280	17.7000
Totals	\$225,319	\$26,793,670	
 Alberta School Foundation Fund			
Residential/Farmland	\$57,505	\$22,755,390	2.5271
*Non-residential	\$10,538	\$2,832,060	3.7210
Totals	\$68,043	\$25,587,450	
<small>*Note: M&E is excluded from ASFF tax.</small>			
Chinook (Seniors) Foundation	\$5,551	\$26,793,670	0.2072
TOTAL MILL RATE			
		Residential/Farmland	9.4950
		Non-residential	21.6282

3. The taxes hereby authorized to be assessed, imposed and collected by these several rates are hereby declared to be and become due and payable to the Village on the 31st day of July, 2017.
4. A 1.5% penalty will be imposed on the total unpaid balance of the tax accounts and applied the first day of each calendar month. Such penalties will become part of the taxes owing.
5. That this bylaw shall take effect on the date of the third and final reading.

Read a FIRST time this 29th day of May, 2017.
 Read a SECOND time this 29th day of May, 2017.
 Read a THIRD time and passed this 29th day of May, 2017.



 Ben Goetz
 Mayor



 Chad Parsons
 Chief Administrative Officer