

VILLAGE OF GLENWOOD

BYLAW # 241-2020

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF GLENWOOD IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Village of Glenwood has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on June 11, 2020; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Village of Glenwood for 2020 total **\$948,581**; and

WHEREAS, the estimated municipal revenues and transfers from all resources other than taxation is estimated at **\$626,452** and the balance of **\$322,129** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$60,094
Non-residential	\$11,052
TOTAL SCHOOL REQUISITIONS	\$71,146
CHINOOK FOUNDATION	\$5,829

WHEREAS, the Council of the Village of Glenwood is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Glenwood as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$22,868,330
Non-residential (Commercial & Industrial)	\$2,521,890
Machinery & Equipment ("M&E")	\$1,180,610

Linear & Designated Industrial Property (DIP)	\$568,530
TOTAL ASSESSMENT	\$27,139,360

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Glenwood, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Glenwood:

	Tax Levy	Assessment	Mill Rate
General Municipal			
Residential & Farmland	\$167,206	\$22,868,330	7.31168
Non-residential	\$41,148	\$2,521,890	16.31633
M&E	\$22,800	\$1,180,610	19.31205
Linear & DIP	\$14,000	\$568,530	24.62491
Totals	\$245,154	\$27,139,360	
Alberta School Foundation Fund			
Residential/Farmland	\$60,094	\$22,868,330	2.62783
Non-residential (1)	\$11,052	\$3,090,420	3.57621
Totals	\$71,146	\$25,958,750	
Chinook Foundation	\$5,829	\$27,139,360	0.21478
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TOTAL MILL RATE		Residential & Farmland	10.15429
		Non-residential	20.10732
		M&E	19.52683
		Linear & DIP	28.41590

*Notes: 1) M&E is excluded from ASFF tax. 2) Designated industrial is applied to Linear and Designated Industrial only.

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$150.00 on all property.
3. That the taxes hereby authorized to be assessed, imposed and collected by these several rates are hereby declared to be and become due and payable to the Village on the 30th day of September, 2020.
4. That a 1.5% penalty will be imposed on the total unpaid balance of the tax accounts and applied the first day of each calendar month. Such penalties will become part of the taxes owing.

5. That an additional 3.0% penalty will be imposed on the total unpaid balance of the tax accounts and applied on the first business day of 2021. Such penalties will become part of the taxes owing.
6. That the penalty found in sections 4 and 5 of this bylaw will not be assessed to tax levy amounts being paid under the Tax Installment Program, unless the conditions of the Tax Installment Program are not adhered to, at which point the penalties in sections 4 and 5 will be assessed.
7. That this bylaw shall take effect on the date of the third and final reading.

Read a FIRST time this 11th day of June, 2020.

Read a SECOND time this 11th day of June, 2020.

Read a THIRD time and passed this 11th day of June, 2020.



Albert Elias
Mayor



Marilee Campbell
Chief Administrative Officer